

Amendment No. 2 to SB2128

Watson
Signature of Sponsor

AMEND Senate Bill No. 2128*

House Bill No. 2392

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 7-88-103(1), is amended by designating the existing language as subdivision (1)(A) and adding the following as a new subdivision (1)(B):

(B) Notwithstanding subdivision (1)(A), "base tax revenues" for a tourism development zone as defined under subdivision (7)(A)(iii) that is located in a county without a metropolitan form of government and having a population in excess of five hundred thousand (500,000), according to the 2020 federal census or a subsequent federal census, does not include local sales or use taxes collected from dealers with no physical presence in this state.

SECTION 2. This act takes effect on July 1, 2022, the public welfare requiring it.